

# BISMARCK CITY EMPLOYEE PENSION PLAN

## State Investment Board Balance Sheet As of 12/31/2001

	As of <u>12-31-01</u>	As of <u>6-30-01</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 10,219,486	\$ 10,017,808
INTERNATIONAL EQUITIES	1,015,974	958,270
DOMESTIC FIXED INCOME	9,975,631	10,307,163
INTERNATIONAL FIXED INCOME	415,131	427,267
REAL ESTATE	670,999	821,487
VENTURE CAPITAL	222,487	207,090
INVESTED CASH (NOTE 1)	<u>230,936</u>	<u>261,052</u>
 TOTAL INVESTMENTS	 22,750,644	 23,000,137
 RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>1,419</u>	<u>23,843</u>
 TOTAL ASSETS	 <u>\$ 22,752,063</u>	 <u>\$ 23,023,980</u>
 LIABILITIES:		
ACCOUNTS PAYABLE	16,895	17,283
 NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	23,006,697	23,523,256
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	<u>(271,529)</u>	<u>(516,559)</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>22,735,168</u>	 <u>23,006,697</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 22,752,063</u>	 <u>\$ 23,023,980</u>

# BISMARCK CITY EMPLOYEE PENSION PLAN

## State Investment Board Profit and Loss Statement For the Month Ended 12/31/2001

	Month Ended <u>12-31-01</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 87,987	\$ 439,971
SECURITIES LENDING INCOME	4,147	31,802
	<u>92,134</u>	<u>471,773</u>
 GAIN ON SALE OF INVESTMENTS	 260,029	 1,717,866
LOSS ON SALE OF INVESTMENTS	291,058	2,201,118
	<u></u>	<u></u>
NET GAINS (LOSSES) INVESTMENTS	(31,029)	(483,252)
 INVESTMENT EXPENSES	 1,778	 34,099
SECURITIES LENDING EXPENSES	3,601	28,799
	<u></u>	<u></u>
NET INVESTMENT INCOME	55,726	(74,377)
 NET APPREC (DEPREC) MARKET VALUE	 181,479	 (197,161)
MISCELLANEOUS INCOME/(EXPENSE)	(9)	9
	<u></u>	<u></u>
TOTAL INVESTMENT INCOME	237,196	(271,529)
	<u></u>	<u></u>
NET INCREASE (DECREASE)	\$ 237,196	\$ (271,529)
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**BISMARCK CITY EMPLOYEE PENSION PLAN**  
**Notes To Financial Statements**  
**December 31, 2001**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Pension Cash Pool invested in the short-term investment fund (STIF/STEP) at The Northern Trust Company.

NOTE 2    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust Company during the current fiscal year.

NOTE 3    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust Company during the current fiscal year.